

P P SAVANI UNIVERSITY

Third Semester of B. Com Examination
November 2022

SMBC2141 Computerized Accounting - 2

24.11.2022, Thursday

Time: 09:00 a.m. To 11:30 a.m.

Maximum Marks: 60

Instructions:

1. The question paper comprises of two sections.
2. Section I and II must be attempted in separate answer sheets.
3. Make suitable assumptions and draw neat figures wherever required.
4. Use of scientific calculator is allowed.

SECTION - I

		CO	BTL
Q - 1	Explain the following terms	[05]	1 1
(i)	Input tax credit		
(ii)	Intra-state transaction		
(iii)	TDS		
(iv)	Inter-state		
(v)	Credit transaction		
Q - 2	What is GST? Explain the features of GST.	[10]	2 2
OR			
Q - 2	Explain the registration process of GST.	[10]	2 2
Q - 3	From the following particulars prepare Trail Balance for the year ending 31st March, 2017 in the books of Krishna.	[10]	3 4

Particulars	Amount
Sundry Debtors	8,000
Sundry Creditors	6,000
Capital	50,000
Cash in Hand	4,000
Cash at Bank	35,000
Motor Van	20,000
Furniture & Fixture	2,500
Purchase	5,000
Sales Return	250
Wages	150
Opening Stock	12,200
Sales	35,000
Purchase Return	150
Discount	150
Commission	300
Gas & Water	600
Salary	2,000
Bills Receivable	1,000

OR

Q - 3	What is Accounting?? Explain Internal users and External users of accounting statement.	[10]	2 1
Q - 4	Attempt any one.	[05]	3 2
(i)	Cash & Credit Transaction Rules		
(ii)	Creation of Leger in Tally Prime		

SECTION - II

- Q - 1** Explain the following terms [05] 1 1
- (i)** Computerized Accounting
- (ii)** GSTR-1
- (iii)** Aggregate Turnover
- (iv)** Types of Accounts
- (v)** UTGST
- Q - 2 (a)** Explain the significance of Computerized Accounting. [10] 2 2
- OR**
- Q - 2 (a)** Explain the advantages of Computerized Accounting. [10] 3 2
- Q - 3 (a)** Write Journal Entry in the books of Isha. [10] 3 4
- 2021

May - 4 Purchased goods worth Rs. 20000 for cash @ 10% trade discount and 5% cash discount.

5 Sold goods to Mr. Niku Rs. 16000 @ 5% trade discount and 5% cash discount.

8 Purchased furniture worth Rs. 40000 and paid installation charges Rs. 4000.

11 Paid wages Rs. 16000 and salary Rs. 6000 by cash and cheque respectively.

17 Received interest Rs. 390 through cheque.

20 Cash sales Rs. 2000, cash purchase Rs. 16000.

25 Paid Rs. 1,000 for advertisement to Ace Advertising

28 Purchased Machinery of Rs. 50,000.

29 Rent received of Rs. 3,000.

30 Life Insurance paid of Rs. 9,000.

OR

- Q - 3 (b)** Explain the benefits of Computerized Accounting. [10] 1 2
- Q - 4** Attempt any one. [05] 4 2
- (i)** Manual Accounting
- (ii)** Disadvantages of Computerized Accounting

CO : Course Outcome Number

BTL : Blooms Taxonomy Level

Level of Bloom's Revised Taxonomy in Assessment

1: Remember	2: Understand	3: Apply
4: Analyze	5: Evaluate	6: Create